## TREASURER'S REPORT, 2001

"The state of the Society's finances is best summarised by considering the changes from 31 December 1999 to 31 December 2000 in the following funds, as shown on page 13 of the accounts:

<u>Seligman Fund</u>: decreased from £2421 to £2220, as a consequence of interest accrual and expenditure;

Contingencies Fund: maintained at the same level of £12,684;

Annals Fund: decreased from £75,893 to £68,846; this loss is not significant but merely reflects normal year-to-year operation of the account.

<u>Publications Fund</u>: increased from £16,681 to £21,092, as a consequence of sales, particularly of *Glacier Ice*, royalties and interest accrual;

<u>Future Volumes</u>: increased from £26,249 to £53,709 reflecting advanced income received with respect to Annals 32 and Annals 33;

Accumulated Fund: increased from £141,373 to £201,913 (page 6) consequent upon a profit in that account for the year of £59,284 plus a gain of £1,256 in the value of investments due to an adjustment to market value (page 12, note 7). The largest component of this increase arose from savings in salaries (over half).

In 2000, the Society published 716 pages in the *Journal of Glaciology* and 738 pages in the *Annals of Glaciology*. In 1999, the figures were 598 for the *Journal* and 600 for the *Annals*, a year with two issues of the *Annals*. As I always note, the Society's publications are still very much dependent on the provision of page charges; the revenue exceeds that derived from the total of members' dues. I wish to register once again the Society's warm thanks to all those authors who have been both able and ready to support the Society in this way.

May I, again, make a plea to all members of the Society to do all in their power to increase the membership. Although there has been a slight increase in membership we would very much like to reach a base of at least 1000. If you know of colleagues or students who are not members, please encourage them to join. I believe they will find it is extremely good value for money. Also, please ensure that libraries in any institutions in which you have influence either maintain their subscriptions or take one out."

John A. Heap, Treasurer

27 May 2001