

TREASURER*S REPORT, 2004

“The state of the Society's finances is best summarised by considering the changes from 31 December 2001 to 31 December 2002 in the following funds, as shown on page 13 of the accounts:

Seligman Fund: increased from £7143 to £7392 as a consequence of accrued interest of £249;

Contingencies Fund: maintained at the same level of £12,684;

Annals Fund: increased from £60,437 to £78,952 as a result of accrued interest and transfer of funds set against expenditure;

Publications Fund: decreased from £26,090 to £25,443, as a consequence expenditures set against sales, royalties and interest accrual;

Future Volumes: decreased from £44,384 to £33,976 reflecting late payments for Annals 37;

Accumulated Fund: decreased from £378,532 to £377,445 consequent upon a loss in that account for the year of £1087, this included a profit of £1900 in the value of investments due to an adjustment to market value (page 12, note 7). There was a substantial increase in expenditure due to the increase in staff and the overlap of the outgoing and incoming SG, income from memberships remained the same and library sales were up by £5903 and that from page charges was up from last year by £16,681 regaining the level as it was in 2002. In 2002 we also received the £75,500 legacy from Loris Seligman, which of course was not repeated in 2003. We also incurred substantial cost in the year due to the purchase of IT equipment and the refurbishing of the IGS office in Cambridge.

In 2003, the Society published 618 pages in the *Journal of Glaciology* and 716 pages in the *Annals of Glaciology*. In 2002 the figures were 642 for the *Journal* and 1056 for the *Annals*, a year with two issues of the *Annals*. Although we had a decrease in published pages we actually had an increase of £16,681 in page-charge revenue, almost half the total revenue received from members' dues, indicates how dependant we are to fluctuations in this income and how particularly grateful we must be to all those authors who have been both able and willing to support the Society in this way.

May I, again, make a plea to members of the Society to do all in their power to increase the membership. Although we are continuing to receive new memberships these are now balanced by those retiring or moving to other fields. Our target is a base of at least 1000 and there is still some way to go. Please encourage your colleagues and students to join. I believe they will find it is extremely good value for money. Also, please ensure that libraries in any institutions over which you have influence either maintain their subscriptions or take one out."